

RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

1.	DECISION TITLE	Proposed Community Arena at Charter Street
2.	DECLARATIONS OF INTEREST	None
3.	DATE OF DECISION	9 September 2014
4.	DECISION MAKER	City Mayor
5.	DECISION TAKEN	<p>That subject to formal confirmation of proposed funding from Sport England, Leicester College and the Leicester and Leicestershire Enterprise Partnership (LLEP), the City Mayor approves:</p> <ul style="list-style-type: none"> i) the principle of the development of a Community Arena at the Charter Street site; ii) the grant of a 125 year lease of the site to the Leicester Community Sports Arena Ltd on terms as outlined in the report; iii) a capital grant of £1.5m to the Leicester Community Sports Arena Ltd to facilitate the development, which will generate some £2.7m of external partnership investment in the City; and iv) the addition of the £1.5m grant to the capital programme, funded by resources set aside for the Economic Action Plan.
6.	REASON FOR DECISION	<p>Council owned land at Charter Street has been identified as the preferred location for the development of a Community Arena. This is expected to bring significant benefits to the residents of Leicester and draw in significant external funding. It will provide a base for Leicester Riders Basketball Club.</p> <p>The development of a Community Arena at Charter Street will be a catalyst to the regeneration of the area. The arena scheme will be coupled with other regeneration schemes in the area as a result of the Council's successful Local Growth Deal bid.</p> <p>In order for the development to move forward it is necessary for the Council to give in principle support by confirming the availability of the site on long lease on terms as outlined in the report; and to consider the level and terms of financial support to be offered.</p>
7.	<p>a) KEY DECISION Y/N?</p> <p>b) If yes, was it published 5 clear days in advance? y/n</p>	<p>a) Yes</p> <p>b) Yes</p>
8.	OPTIONS CONSIDERED	No other applicable options.

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9.	DEADLINE FOR CALL-IN <ul style="list-style-type: none">• 5 Members of a Scrutiny Commission or any 5 Councillors can ask for the decision to be called-in.• Notification of Call-In with reasons must be made to the Monitoring Officer	16 September 2014
10.	SIGNATURE OF DECISION MAKER (City Mayor or where delegated by the City Mayor, name of Executive Member)	